

Contracts for Difference (“CFDs”) are considered high risk, as there is no protection of capital, no guaranteed return and customers can lose more than the amount invested. However, with Fortrade whilst your capital is at risk, you cannot lose more than your Trading Account balance i.e. you are not liable for any further debts. Trading CFDs is high risk, make sure you fully understand the risks involved.

You should consider the following risks before using our services:

1. Trading leveraged products involves substantial risk and is not suitable for everyone.

- 1.1. You should carefully consider whether trading in leveraged products is suitable for you in light of your own financial position and investment objectives.
- 1.2. Subject to our obligation to assess the appropriateness of the Trading Platform for your circumstances, any decision whether or not to open an account, and whether or not you understand the risks is yours. It is up to you to assess whether your financial resources are adequate and what level of risk you take.
- 1.3. The inherent concept of CFDs means they are not suitable for an investor seeking an income from their investments as the income from such investments may fluctuate in value in money terms. For an investment in an OTC product, which is not a readily realisable investment, it may be difficult to sell or realise the investment and obtain reliable information about its value or the extent of the risks to which it is exposed.
- 1.4. CFDs are not suited to the long term investor. If you hold a CFD open over a long period of time the associated costs increase, and it may be more beneficial to buy the underlying asset instead

2. Trading these products involves the risk of loss as well as the potential for profit.

- 2.1. Do not invest in CFDs with money you cannot afford to lose. An investment in CFDs carries a high degree of risk to the investor and, due to fluctuations in value, the investor may not get back the amount he has invested.
- 2.2. **Be Aware: You can lose all, but not more than the balance of your Trading Account.**
- 2.3. If the market moves adversely, you risk total loss of your cash, including margins and any additional funds deposited with us to maintain your position. You may be called on to increase your margin (pursuant to clause 8 of the T+C) by substantial amounts at short notice to maintain your position, failing which we may have to liquidate your position at a loss for which you would be liable.
- 2.4. Under certain trading conditions, it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement. Placing a stop-loss order will not necessarily limit your losses to the intended amounts because market conditions may make it impossible to execute such an order at the stipulated price.

Risk Warning and Disclaimer

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. **79% of retail investor accounts lose money with this provider.** You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money. Be Aware: You can lose all, but not more than the balance of your Trading Account. These products may not be suitable for all clients therefore ensure you understand the risks and seek independent advice. This material does not constitute an offer of, or solicitation for, a transaction in any financial instrument. Fortrade accepts no responsibility for any use that may be made of the information and for any consequences that result. No representation or warranty is given as to the accuracy or completeness of this information, consequently any person acting on it does so entirely at their own risk.

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- 3. Price movements of these products are influenced by a variety of factors, many of which are unpredictable.**
 - 3.1. Price movements of derivative contracts are influenced by interest rates, changing supply and demand relationships, trade, fiscal, monetary and exchange control programmes and policies of governments, and national and international political and economic events and policies. In addition, governments intervene from time to time, directly and by regulation, in certain markets, particularly markets in currencies and interest rate related contracts and derivatives. Such intervention is often intended to influence prices and may, together with other factors, cause all of such markets to move rapidly in the same direction because of, among other things, interest rate fluctuations.
- 4. Certain investment strategies or hedging techniques, including those involving 'spread' positions or 'straddles', may be as risky as taking simple 'long' or 'short' positions.**
 - 4.1. Although derivatives can be used for the management of investment risk, some of these products are unsuitable for many investors. Different instruments involve different levels of exposure to risk and in deciding whether to trade in such instruments you should be aware of the issues set out in this risk warning. However, this risk warning cannot disclose all of the risks and other significant aspects of such derivatives. You should not deal in derivatives unless you understand their nature and the full extent of your exposure to risk and losses. We have no obligation to contact you to advise upon appropriate action in light of changes in market conditions or otherwise.
 - 4.2. You acknowledge that following execution of any transaction, you are solely responsible for making and maintaining contact with us and for monitoring open positions and ensuring that any further instructions are given on a timely basis. In the event of any failure to do so, we can give no assurance that it will be possible for us to contact you and we accept no liability for loss alleged to be suffered (or actually suffered) as a result of any failure by you to do so.
- 5. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarise yourself with applicable rules and attendant risks.**
 - 5.1. Trading online, no matter how convenient or efficient, has a number of risks associated with it these include, but are not limited to: error in hardware, software, internet connection or any force majeure event (i.e. flood, extreme weather conditions, earthquake, fire, war, insurrection, riot, labour dispute, accident, action of government, communications or power failure or equipment or software malfunction).
 - 5.2. Positions opened with us are not traded on any exchange. The prices and other conditions are set by us, subject to any obligations we have to provide best execution, to act reasonably and in accordance with our terms and conditions, and with our order execution policy. Each CFD trade that you open through our Trading Platform results in you entering into a contract with us; these contracts can only be closed with us and are not transferrable to any other person.

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- 5.3. CFDs do not provide any right to the underlying instruments, or in the case of CFDs referenced to shares, to voting rights.
6. **Any gains or losses incurred while trading in a demo environment are not suggestive of results you may achieve when trading on a live platform.**
 - 6.1. The “virtual” funds available on the demo platform allow you to familiarise yourself with our Trading Platform, this may not be an indication of your success on the live platform.

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