Fort Securities BLR LLC

APPROVED BY

Director

Fort Securities BLR LLC

(*signed*)   O.V. Volkov

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Round seal affixed: "Fort Securities BLR" *
Limited Liability Company * Minsk *
Republic of Belarus

ORDER EXECUTION REGULATIONS

(Policy for providing, processing and execution of Client orders for underlying asset price fixing
in operations with non-deliverable over-the-counter financial instruments)

Minsk

2019

Order execution regulations

I. General provisions
1. This Policy for providing, processing and execution of Client orders for underlying asset price fixing in operations with non-deliverable over-the-counter financial instruments (hereinafter referred to as "Policy") has been developed in compliance with the decree of the President of the Republic of Belarus dated 04.06.2015 No. 231 "About carrying out of activities on the over-the-counter Forex market". The Policy determine general order for giving, processing and execution of Client orders for underlying asset price fixing in operations with non-deliverable over-the-counter financial instruments.
2. Operations with non-deliverable over-the-counter financial instruments (hereinafter referred to as "Operations") are carried out by the Company on the base of concluded Agreements about operations with non-deliverable over-the-counter financial instruments with Clients. Client orders about price-fixing of underlying asset (hereinafter referred to as "Direction") during operations are handed by means of the Platform or, in exceptional cases, by any other ways specified in Terms and conditions of operations with non-deliverable over-the-counter financial instruments (hereinafter referred to as "Terms and conditions").
3. Definitions used in the actual Policy are used with the same meaning as specified in Terms and conditions unless otherwise noted.
4. The Policy are effective from the day of its approval and is in force till the moment of approval of new similar local regulatory act.
II. Types of Orders
5. There are two types of Orders fulfillment for the Client in the Platform – orders for instant fulfillment and postponed orders.
6. Client Orders for instant fulfillment are carried out as soon as possible at the best Ask and/or Bid prices, which are available at current time. The result of fulfillment of such direction is opening or closing of the Client position at current time period.
7. Choosing the postponed order the Client gives order to open or close the position for quote of underlying asset, which is differ from current market price. Postponed orders may be cancelled by the Company in compliance with the Terms and conditions.
8. Types of postponed orders: • Sell Limit - order to sale with the price which is higher than current market price; • Buy Limit - order to buy with the price which is lower than current market price; • Sell Stop - order to sale with the price which is lower than current market price; • Buy Stop - order to buy with the price which is higher than current market price.
When the market price is on the same level as the price which is mentioned in the Order, the transaction for buying or selling of financial instrument is carried out. Sell Limit and Buy Limit orders are carried out in the compliance with Client mentioned price or the best price. Sell Stop and Buy Stop Orders are carried out in the compliance with Client mentioned price with the exception of cases of price gaps, when the order may be performed at the first available market price. The Orders are accepted and may be performed only if the financial instrument is chosen, otherwise they will be cancelled. Time for sessions for every financial instrument is mentioned on the Company website in "Products" - "Specifications of instruments" section and also available for observing in the Platform.
III. Position opening
9. It is possible to open the position in the Platform by several ways:

9.1. Make right mouse-click on "Market" window or on the "Trading" tab in "Terminal" window and choose the "New order" in the appeared window;
9.2. Press F9 button on the keyboard;
9.3. Use in the main menu "Service"-"New order";
9.4. Make right mouse-click on the window with the diagram and choose "Trading" – "New order" from the appeared menu;
9.5. Click "New order" button on the tool bar;
9.6. Double click on the financial instrument symbol in the "Marker review" window.
When performing these actions "Order" window appears:
10. Also the Client may open the position using "Buy" or "Sell" buttons on any of chosen diagrams. Herewith Client order are performed instantly and they appear in "Terminal" window in "Trading" tab.
11. Obligatory parameters which should be mentioned by the Client for position opening are:
☐   financial instrument (currency pair, CFD on securities, CFD on futures for values of stock exchange index and etc.);
☐   type of operation (purchase (Buy) or selling (Sell) and etc.);
☐   volume of the operation (quantity of lots for purchase and selling, minimum allowable value – 0.01, maximum – 150 depending on chosen financial instrument. Minimum and maximum lots values for operations performing are mentioned in the Platform and at the site of the Company in "Products" - "Specifications of instruments" section);
☐   financial instrument price (if it is applicable to chosen order type).
12. Additionally the Client may specify such parameters as Stop Loss and Take Profit orders, which can be specified for opened (opening) positions and/or for reserved orders and also may be changed at the performing of operations by pressing a right mouse button on opened position in "Terminal" window in "Trading" tab and by selection in appeared contextual menu of "Modify or delete order" point or by double click of left mouse button on "Stop Loss" and/or "Take Profit" joining fields of the opened position line in "Terminal" window. Than it is necessary to filled in new values in "Stop Loss" and/or "Take Profit" joining fields. For order adjustment in the points of current price it is necessary to specify required value in "Level" joining field and press "Copy" button, after that it is necessary to choose "Change of #operation…" button.
13. Stop Loss is oriented on limitation of potential loss and specifies in compliance with the price that is lower than current market price or performing price of reserved order. When the level of Stop Loss is reached the operation is closed automatically. The result can be both – profit and loss – depending on the price of Stop Loss performing in comparison with the price of order opening. If the price of underlying asset is continue moving against predicted trends Stop Loss allows to close the position with minimum losses for the Client (exception of cl.14 of Policy).
14. Under certain conditions during operations, position closing may be impossible or difficult. For example, such situation may occur at the moment of abrupt price movement. Specifying of the Orders on the Stop Loss cannot limit the Client Losses to planned sums, because conditions of the market may cause the impossibility of such order performing in accordance with the mentioned price.
15. Take Profit is oriented on position closing at reaching of planned profit level and specifies in compliance with the best price on the market at the moment of profit level placing. The main purpose of such order is taking of defined profit level at the operation. The Company does not guarantee the order performing to take the profit on set price and it depends on available market prices during order performing.
16. Stop Loss and Take Profit values should differ from the market price or the price set in postponed order. If the difference between values of these orders are set too close to the execution price, "Wrong S/L or T/P" notification appears on the screen. In this case it is necessary to move levels from the execution price and form new order.

17. Upon arrival of the Client orders for position opening to the Company server the verification of Client account balance takes place automatically to check the free margin for new operation:
17.1. the new size of margin necessary for all opened Client's positions, including new position in compliance with margin level requirement is calculated;
17.2. the new size of free margin is calculated. If free margin is more than 0 and there are no any other limits, the position is opened;
17.3. the current financial result is calculated for all opened positions including the new position.
18. Position opening is accompanied by related record in log-file with assignment of identification position number.
19. Information about opened position is presented in "Terminal" window "Trading" tab, where identification number of operation, date and time of position opening, type of operation, volume (in lots), symbol of chosen financial instrument, price for transaction opening, Stop Loss and Take Profit levels (if orders are not used there is 0.00000 value on the screen), current financial instrument price, commissions (upon availability), swap (upon availability) and financial result of operation (profit is presented in simple numerical value, loss – in numerical value with "-" sign) could be found.
20. Order for position opening may be cancelled by Company also in the absence of quotes at the current moment. In this case "Off quotes"/ "No quotes" notes appear in the window of order opening.
IV. Position closing
21. While position closing the counter-directional operation is carried out if compare with opening operation. For example, if the purchase of one lot with the financial instrument "GOLD" was performed than it is necessary to sell one lot with the same financial instrument to close the position. In the Platform there are position closing (automatically or manually) by offsetting position or closing of several offsetting positions.
22. Automatic closing of opened position is performed by price reaching of "Stop Loss" and "Take Profit" orders values, and also it may happen in a compulsory way in compliance with Part XI of the Terms and conditions.
23. For manual position closing it is necessary to:
23.1 make right mouse-click on the opened position in "Terminal" window, "Trading" tab and choose "Close order" in contextual menu (closing is performed instantly).
23.2 click on the ✖sign at the end of opened position (closing is performed instantly).
23.3 double click by left mouse button on opened position. Press "Close #transactions…" button in the appeared window.
24. It is possible to close the position partially in the Platform. For this action you should make a double click on the position before pressing "Close #transactions…" button and specify lesser quantity of lots than mentioned in opened position in "Volume" field.
25. Offsetting position in relation to the current is contrary position of the same financial instrument. If there are one or several offsetting positions among opened positions it is possible to close chosen position with the offsetting one. For this firstly it is necessary to open "Order" window as mentioned in c l.23. Than choose "Close by offsetting" in "Type" field (this type is available in the presence of opened offsetting positions with the same financial instrument). Therewith in the bottom part of the window the list of all offsetting positions appears. It is necessary to choose offsetting position from this list and after that the "Close #operations by #operations" button becomes active. It allows to close two positions at the same time. If offsetting positions had different quantity of lots, only one position is still opened. Position volume (lots quantity) is in the amount of difference between lots of closed positions, and its order and opening price (short or long) – the biggest (in volume) among all closed positions.
26. Closing of several offsetting positions allows to close not two offsetting position with the same financial instrument but some of them instantly. For performing such procedure it is necessary to open "Order" window as mentioned in cl.23. Than use "Type" dropdown field to choose "Multiple clothing" point. Closing is performed in pairs in compliance with the time of positions opening by algorithm of two offsetting positions closing. If the difference between sums of volumes (lots) of contrary positions

doesn't equal zero as the result of operation new position with the volume equals to this difference is opened.
27. Client's position closing Order is considered to be processed upon creation of the related record in log-file on the Company server.
29. Information about the performed transactions is kept in the Platform in "Terminal" window, "Account History" section.
V. Concluding provisions
30. Actual Policy may be changed by the Company unilaterally without obligations of Clients preliminary notification. In case of changes and additions new revision of the document is presented at the official Company website. The document is accessible for familiarization to all users in Personal Profile and is effective from the moment of presentation.